

Drugmaker to pay in Avandia settlement

THE NEWS TRIBUNE

GlaxoSmithKline PLC has agreed to pay about \$460 million to resolve lawsuits alleging the Avandia diabetes drug can cause heart attacks, according to sources.

Glaxo, the U.K.'s biggest drugmaker, agreed to settle about 10,000 suits for an average of at least \$46,000 apiece, according to people with knowledge of the settlement. The company had been facing more than 13,000 suits alleging Glaxo hid the drug's heart-attack risk, according to an analyst.

Glaxo faces its first Avandia trial in federal court in October.